

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 5487

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DATE
04/29/2024

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15558

OFFICIAL STATUS
Introduction and first reading
Referred to State and Local Government and Veterans

1.1 A bill for an act
1.2 relating to state government; requiring an audit of the Minnesota Housing Finance
1.3 Agency; requiring a report; appropriating money.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. APPROPRIATION; AUDITS OF MINNESOTA HOUSING FINANCE
1.6 AGENCY.

1.7 (a) \$...... in fiscal year 2025 is appropriated from the general fund to the state auditor
1.8 to hire an independent auditor and to establish a citizen oversight committee to identify
1.9 disparities in equal opportunity and access to housing for African Americans in Minnesota.

1.10 (b) The independent auditor shall conduct an audit of the Minnesota Housing Finance
1.11 Agency's compliance with equal opportunity laws, policies, and programs identified in
1.12 paragraph (c), clause (1).

1.13 (c) The state auditor, in collaboration with the Council for Minnesotans of African
1.14 Heritage, shall establish the citizen oversight committee to:

1.15 (1) inventory all intersecting state and federal equal opportunity laws, policies, and
1.16 programs relevant to the Minnesota Housing Finance Agency;

1.17 (2) oversee the work of the independent auditor; and

1.18 (3) report findings and make recommendations to the governor and the chairs and ranking
1.19 minority members of the legislative committees with jurisdiction over the Minnesota Housing
1.20 Finance Agency. The report with recommendations must be made prior to the start of the
1.21 2025 legislative session.