

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 5297

(SENATE AUTHORS: FARNSWORTH)

DATE
04/04/2024

D-PG
13374 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for water, sewer, and street
1.3 infrastructure in the city of McKinley; authorizing the sale and issuance of state
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **MCKINLEY; WATER, SEWER, AND STREET INFRASTRUCTURE.**

1.7 Subdivision 1. **Appropriation.** \$649,000 is appropriated from the bond proceeds fund
1.8 to the commissioner of employment and economic development for a grant to the city of
1.9 McKinley for construction of water, sewer, storm sewer, and street infrastructure. This
1.10 project includes replacement of the water main and associated hydrants, public service lines
1.11 within the public right-of-way, replacement of sanitary sewer lines in the public right-of-way,
1.12 sanitary manholes, replacement of concrete pipe sewers and stormwater manholes, and
1.13 replacement of bituminous roadways.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16 the state in an amount up to \$649,000 in the manner, upon the terms, and with the effect
1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18 Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.