

**SENATE  
STATE OF MINNESOTA  
NINETY-THIRD SESSION**

**S.F. No. 4953**

(SENATE AUTHORS: DIBBLE, Mohamed, Pha and Abeler)

DATE	D-PG	OFFICIAL STATUS
03/14/2024	12263	Introduction and first reading Referred to Housing and Homelessness Prevention

1.1 A bill for an act

1.2 relating to housing; appropriating money for Land Bank Twin Cities.

1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.4 Section 1. **APPROPRIATION; LAND BANK TWIN CITIES.**

1.5 \$..... in fiscal year 2025 is appropriated from the general fund to the commissioner of

1.6 the Minnesota Housing Finance Agency for a grant to Land Bank Twin Cities. Land Bank

1.7 Twin Cities may use the grant only for the acquisition, preservation, and rehabilitation of

1.8 property to be used as housing affordable to households at or below 115 percent of area

1.9 median income.