

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 4763

(SENATE AUTHORS: HAUSCHILD)

DATE
03/07/2024

D-PG
12059 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Gitchi Gami State Trail;
1.3 authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **GITCHI GAMI STATE TRAIL.**

1.6 Subdivision 1. **Appropriation.** \$1,500,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of natural resources for accessibility and rehabilitation improvements
1.8 to the Gitchi Gami State Trail under Minnesota Statutes, section 85.015, subdivision 21.
1.9 This appropriation includes money for improvements at the Flood Bay State Wayside and
1.10 for additional projects along the trail between Gooseberry Falls State Park and Split Rock
1.11 Lighthouse State Park.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14 the state in an amount up to \$1,500,000 in the manner, upon the terms, and with the effect
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16 Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.