

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 474

(SENATE AUTHORS: MITCHELL and Klein)

DATE	D-PG	OFFICIAL STATUS
01/19/2023	306	Introduction and first reading Referred to Taxes
03/27/2023	2733	Author added Klein See HF1938

1.1 A bill for an act

1.2 relating to taxation; tax increment financing; providing special rules for the city

1.3 of Woodbury.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CITY OF WOODBURY; TAX INCREMENT FINANCING DISTRICT**

1.6 **NO. 13; EXPENDITURES ALLOWED; DURATION EXTENSION.**

1.7 (a) Notwithstanding Minnesota Statutes, section 469.1763, subdivision 2, or any other

1.8 law to the contrary, the city of Woodbury may expend increments generated from Tax

1.9 Increment Financing District No. 13 for the maintenance, and facility and infrastructure

1.10 upgrades to Central Park. All such expenditures are deemed expended on activities within

1.11 the district.

1.12 (b) Notwithstanding Minnesota Statutes, section 469.176, subdivision 1b, the city of

1.13 Woodbury may elect to extend the duration of Tax Increment Financing District No. 13 by

1.14 five years.

1.15 **EFFECTIVE DATE.** Paragraph (a) is effective the day after the governing body of the

1.16 city of Woodbury and its chief clerical officer comply with the requirements of Minnesota

1.17 Statutes, section 645.021, subdivisions 2 and 3. Paragraph (b) is effective upon compliance

1.18 by the city of Woodbury, Washington County, and Independent School District No. 833

1.19 with the requirements of Minnesota Statutes, section 469.1782, subdivision 2.