

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 4694

(SENATE AUTHORS: MATHEWS)

DATE
03/07/2024

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12047

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for an interchange project in
1.3 the city of Becker; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **BECKER; INTERCHANGE PROJECT.**

1.6 Subdivision 1. Appropriations. (a) \$962,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of transportation for one or more grants to Sherburne County, the
1.8 city of Becker, or both, to design and acquire right-of-way for interchange improvements
1.9 at marked U.S. Highway 10, marked Trunk Highway 25, Becker County State-Aid Highway
1.10 8, Becker County Road 52, Edgewood Street SE, and 1st Street in the city of Becker and
1.11 Becker Township to improve safety and mobility and eliminate existing dangerous conflicts
1.12 between vehicles, trucks, rail, and pedestrian traffic. This appropriation is for local costs
1.13 associated with the project.

1.14 (b) \$2,886,000 in fiscal year 2025 is appropriated from the trunk highway fund to the
1.15 commissioner of transportation for costs for the interchange project functionally related to
1.16 the trunk highway system.

1.17 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.18 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.19 the state in an amount up to \$962,000 in the manner, upon the terms, and with the effect
1.20 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.21 Constitution, article XI, sections 4 to 7.

1.22 **EFFECTIVE DATE.** This section is effective the day following final enactment.