

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 4551

(SENATE AUTHORS: ABELER)

DATE
05/04/2020

D-PG
6077 Introduction and first reading
Referred to Taxes

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to taxation; property and local; tax increment financing; extending the
1.3 five-year rule.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CITY OF RAMSEY; TAX INCREMENT FINANCING DISTRICT NO.**
1.6 **14; FIVE-YEAR RULE EXTENSION.**

1.7 The requirement of Minnesota Statutes, section 469.1763, subdivision 3, that activities
1.8 must be undertaken within a five-year period from the date of certification of a tax increment
1.9 financing district, is extended by a five-year period to November 28, 2026, for Tax Increment
1.10 Financing District No. 14 administered by the city of Ramsey.

1.11 **EFFECTIVE DATE.** This section is effective the day after the governing body of the
1.12 city of Ramsey and its chief clerical officer comply with Minnesota Statutes, section 645.021.