

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 4406

(SENATE AUTHORS: HAWJ)

DATE
02/29/2024

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11849

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for an East 7th Street park
1.3 development in the city of St. Paul; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **ST. PAUL; EAST 7TH STREET PARK DEVELOPMENT.**

1.6 Subdivision 1. **Appropriation.** \$5,876,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of employment and economic development for a grant to the city of
1.8 St. Paul to acquire property, for environmental remediation, and to predesign, design,
1.9 construct, furnish, and equip a new public city park on the former Cemstone site along East
1.10 7th Street in the city of St. Paul, subject to Minnesota Statutes, section 16A.695.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13 the state in an amount up to \$5,876,000 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.