

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 410

(SENATE AUTHORS: KIFFMEYER, Gazelka, Rest, Dahms and Housley)

DATE	D-PG	OFFICIAL STATUS
01/26/2017	402	Introduction and first reading Referred to Taxes

1.1 A bill for an act

1.2 relating to taxation; sales and use; providing an exemption for bullion coin;

1.3 amending Minnesota Statutes 2016, section 297A.67, by adding a subdivision.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. Minnesota Statutes 2016, section 297A.67, is amended by adding a subdivision

1.6 to read:

1.7 Subd. 34. **Bullion coin.** (a) Bullion coin as described in section 80G.01, subdivision 2,

1.8 are exempt.

1.9 (b) The intent of this subdivision is to eliminate the difference in tax treatment between

1.10 the sale of bullion coin and the sale of stocks, bullion EFTs, bonds, and other investment

1.11 instruments.

1.12 **EFFECTIVE DATE.** This section is effective for sales and purchases made after June

1.13 30, 2017.