04/12/18 REVISOR LCB/EP 18-7627 as introduced

SENATE STATE OF MINNESOTA NINETIETH SESSION

S.F. No. 4028

(SENATE AUTHORS: SIMONSON)

DATE 04/23/2018

1.1

1.10

D-PG 7880

Introduction and first reading Referred to Taxes

OFFICIAL STATUS

| 1.2 | relating to taxation; property taxes; providing an exemption for certain nonprofit property. |
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| 1.4 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
| | |
| 1.5 | Section 1. EXEMPTION; NONPROFIT PROPERTY. |
| 1.6 | Property that is located in a city of the first class, contains a structure of between 9,000 |
| 1.7 | and 10,000 square feet originally built in 1937, is owned by an institution of purely public |
| 1.8 | charity exempt from federal income taxation under section 501(c)(3) of the Internal Revenue |
| 1.9 | Code, and is developed and operated as a nonprofit community mental health center is |
| | |

exempt from property taxes assessed in 2017 and payable in 2018.

A bill for an act

Section 1.