

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 3971

(SENATE AUTHORS: LIMMER and Anderson, B.)

DATE
04/16/2018

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7301 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for Trunk Highway 610/I-94
1.3 interchange connections to County State-Aid Highway 30 project and local road
1.4 improvements in Maple Grove; authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **TRUNK HIGHWAY 610/I-94 INTERCHANGE CONNECTIONS TO**
1.7 **COUNTY STATE-AID HIGHWAY 30 PROJECT; APPROPRIATION AND BOND**
1.8 **SALE AUTHORIZATION.**

1.9 Subdivision 1. **Appropriation.** \$18,000,000 is appropriated from the bond proceeds
1.10 account in the state transportation fund under Minnesota Statutes, section 174.50, to the
1.11 commissioner of transportation under the local road improvement program under Minnesota
1.12 Statutes, section 174.52. The appropriation is for design, engineering, environmental analysis,
1.13 property and easement acquisition, construction, and reconstruction of local roads in
1.14 conjunction with Trunk Highway 610/I-94 interchange connections to County State-Aid
1.15 Highway 30 in Maple Grove. The appropriation is available when the commissioner of
1.16 management and budget determines sufficient resources have been committed to complete
1.17 the project, as required by Minnesota Statutes, section 16A.502.

1.18 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
1.19 proceeds account in the state transportation fund, the commissioner of management and
1.20 budget shall sell and issue bonds of the state in an amount up to \$18,000,000 in the manner,
1.21 upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to
1.22 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7. The proceeds of

- 2.1 the bonds, except accrued interest and any premium received on the sale of the bonds, must
- 2.2 be credited to the bond proceeds account in the state transportation fund.
- 2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.