02/20/20

## **SENATE** STATE OF MINNESOTA NINETY-FIRST SESSION

## S.F. No. 3810

(SENATE AUTH	IORS: GAZI	ELKA)	
<b>DATE</b> 03/02/2020	<b>D-PG</b> 5114	Introduction and first reading Referred to Capital Investment	OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3 1.4	relating to capital investment; appropriating money for acquisition and renovation of the Batcher Block Opera House in Staples; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. STAPLES; BATCHER BLOCK OPERA HOUSE.
1.7	Subdivision 1. Appropriation. \$8,500,000 is appropriated from the bond proceeds fund
1.8	to the commissioner of employment and economic development for a grant to the city of
1.9	Staples to acquire, predesign, design, renovate, furnish, and equip the Batcher Block Opera
1.10	House for a multiuse performing arts facility. The city may enter into a lease or management
1.11	agreement under Minnesota Statutes, section 16A.695, to operate the programs in the facility.
1.12	This appropriation is not available until the commissioner of management and budget
1.13	determines that at least an equal amount has been committed from nonstate sources to
1.14	complete the project.
1.15	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.16	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.17	the state in an amount up to \$8,500,000 in the manner, upon the terms, and with the effect
1.18	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.19	Constitution, article XI, sections 4 to 7.
1.20	<b>EFFECTIVE DATE.</b> This section is effective the day following final enactment.

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