## **SENATE** STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

A bill for an act

relating to capital investment; appropriating money for Granary Road; road and

S.F. No. 378

(SENATE AUTHORS: POGEMILLER, Higgins, Kelash, Torres Ray and Dibble)

DATE D-PG OFFICIAL STATUS Introduction and first reading Referred to Capital Investment 02/21/2011 271

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1.3	storm water infrastructure; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. GRANARY ROAD; ROAD AND STORM WATER
1.6	INFRASTRUCTURE.
1.7	Subdivision 1. <b>Appropriation.</b> \$5,000,000 is appropriated from the bond proceeds
1.8	fund to the commissioner of employment and economic development for a grant to the city
1.9	of Minneapolis to acquire land for, and to predesign, design, and construct storm water
1.10	and roadway infrastructure for the proposed Granary Road adjacent to the University of
1.11	Minnesota. This appropriation is not available until the commissioner has determined that
1.12	at least an equal amount has been committed to the project from nonstate sources.
1.13	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.14	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.15	bonds of the state in an amount up to \$5,000,000 in the manner, upon the terms, and with
1.16	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.17	Minnesota Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 1