

**SENATE  
STATE OF MINNESOTA  
NINETY-SECOND SESSION**

**S.F. No. 3652**

(SENATE AUTHORS: SENJEM and Rest)

DATE	D-PG	OFFICIAL STATUS
03/02/2022	5183	Introduction and first reading Referred to Taxes
03/07/2022	5240	Author added Rest

1.1 A bill for an act

1.2 relating to taxation; individual income and corporate franchise taxes; extending

1.3 the sunset for the credit for rehabilitation of historic structures; amending Minnesota

1.4 Statutes 2021 Supplement, section 290.0681, subdivision 10.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2021 Supplement, section 290.0681, subdivision 10, is

1.7 amended to read:

1.8 Subd. 10. **Sunset.** This section expires after fiscal year ~~2022~~ 2030, except that the office's

1.9 authority to issue credit certificates under subdivision 4 based on allocation certificates that

1.10 were issued before fiscal year ~~2023~~ 2031 remains in effect through ~~2025~~ 2033, and the

1.11 reporting requirements in subdivision 9 remain in effect through the year following the year

1.12 in which all allocation certificates have either been canceled or resulted in issuance of credit

1.13 certificates, or ~~2026~~ 2034, whichever is earlier.

1.14 **EFFECTIVE DATE.** This section is effective the day following final enactment.