

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 3552

(SENATE AUTHORS: RUUD, Pappas, Franzen and Dibble)

DATE
03/19/2018

D-PG
6779 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for RIM and other conservation
 1.3 purposes; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **APPROPRIATIONS.**

1.6 Subdivision 1. **Reinvest in Minnesota (RIM) reserve program.** (a) \$45,000,000 is
 1.7 appropriated from the bond proceeds fund to the Board of Water and Soil Resources to
 1.8 acquire conservation easements from landowners to preserve, restore, create, and enhance
 1.9 wetlands and riparian lands, and to restore and enhance rivers and streams and associated
 1.10 uplands, in order to protect soil and water quality, support fish and wildlife habitat, reduce
 1.11 flood damage, and provide other public benefits. The provisions of Minnesota Statutes,
 1.12 section 103F.515, apply to this program.

1.13 (b) The board shall give priority to leveraging federal funds by enrolling targeted new
 1.14 lands or enrolling environmentally sensitive lands that leverage federal conservation funds.

1.15 (c) The board is authorized to enter into new agreements and amend past agreements
 1.16 with landowners as required by Minnesota Statutes, section 103F.515, subdivision 5, to
 1.17 allow for restoration, rehabilitation, and enhancement.

1.18 (d) Of this appropriation: up to five percent may be used for restoration, rehabilitation,
 1.19 and enhancement; at least \$30,000,000 must be used for the purposes of paragraph (b); and
 1.20 no more than \$3,000,000 may be used to acquire working lands easements.

1.21 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
 1.22 proceeds fund, the commissioner of management and budget shall sell and issue bonds of

- 2.1 the state in an amount up to \$45,000,000 in the manner, upon the terms, and with the effect
- 2.2 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 2.3 Constitution, article XI, sections 4 to 7.