

**SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION**

S.F. No. 3438

(SENATE AUTHORS: ABELER, Hoffman and Newton)

DATE
02/24/2022

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Introduction and first reading
Referred to Transportation Finance and Policy

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to transportation; capital investment; appropriating money to construct
1.3 additional lanes on a segment of U.S. Highway 10; authorizing the sale and issuance
1.4 of trunk highway bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **MARKED U.S. HIGHWAY 10 STRATEGIC CONGESTION**
1.7 **MITIGATION.**

1.8 Subdivision 1. **Appropriation.** \$25,000,000 is appropriated from the bond proceeds
1.9 account in the trunk highway fund to the commissioner of transportation for a grant to Anoka
1.10 County to complete the preliminary engineering, environmental documentation, final design,
1.11 right-of-way acquisition, construction, and construction administration of a third travel lane
1.12 in each direction of marked U.S. Highway 10 from east of the interchange with Hanson
1.13 Boulevard to Round Lake Boulevard in the city of Coon Rapids. This appropriation does
1.14 not require a nonstate contribution.

1.15 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
1.16 proceeds account in the trunk highway fund, the commissioner of management and budget
1.17 shall sell and issue bonds of the state in an amount up to \$25,000,000 in the manner, upon
1.18 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
1.19 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.20 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
1.21 interest and any premium received from the sale of the bonds, must be deposited in the bond
1.22 proceeds account in the trunk highway fund.

1.23 **EFFECTIVE DATE.** This section is effective the day following final enactment.