

**SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION**

S.F. No. 3237

(SENATE AUTHORS: ROSEN and Weber)

DATE	D-PG	OFFICIAL STATUS
03/24/2016	5262	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for phase I of the city of
1.3 Jackson's Memorial Park redevelopment; authorizing the sale and issuance of
1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **CITY OF JACKSON; MEMORIAL PARK REDEVELOPMENT**

1.7 **PHASE I.**

1.8 Subdivision 1. **Appropriation.** \$289,915 is appropriated from the bond proceeds
1.9 fund to the commissioner of employment and economic development for a grant to the city
1.10 of Jackson to complete phase I of the redevelopment of Memorial Park, including trails,
1.11 landscaping, a canoe launch, and other amenities. This appropriation is not available until
1.12 the commissioner of management and budget determines that at least an equal amount is
1.13 committed to the project from nonstate sources.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.15 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.16 bonds of the state in an amount up to \$289,915 in the manner, upon the terms, and with
1.17 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.18 Minnesota Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.