

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 301

(SENATE AUTHORS: PRATT, Thompson, Kiffmeyer, Newman and Pederson, J.)

DATE	D-PG	OFFICIAL STATUS
01/26/2015	127	Introduction and first reading Referred to Transportation and Public Safety

1.1 A bill for an act
 1.2 relating to motor vehicles; taxation; specifying that a portion of motor vehicle
 1.3 lease sales tax revenue be deposited in the trunk highway fund; amending
 1.4 Minnesota Statutes 2014, section 297A.815, subdivision 3.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2014, section 297A.815, subdivision 3, is amended to
 1.7 read:

1.8 Subd. 3. **Motor vehicle lease sales tax revenue.** (a) For purposes of this subdivision,
 1.9 "net revenue" means an amount equal to the revenues, including interest and penalties,
 1.10 collected under this section, during the fiscal year; less \$32,000,000 in each fiscal year.

1.11 (b) On or before June 30 of each fiscal year, the commissioner of revenue shall
 1.12 estimate the amount of the net revenue for the current fiscal year.

1.13 (c) On or after July 1 of the subsequent fiscal year, the commissioner of management
 1.14 and budget shall transfer the net revenue as estimated in paragraph (b) from the general
 1.15 fund, as follows:

1.16 (1) \$9,000,000 annually until January 1, 2015, and 50 percent annually thereafter to
 1.17 the county state-aid highway fund. Notwithstanding any other law to the contrary, the
 1.18 commissioner of transportation shall allocate the funds transferred under this clause to the
 1.19 counties in the metropolitan area, as defined in section 473.121, subdivision 4, excluding
 1.20 the counties of Hennepin and Ramsey, so that each county shall receive of such amount
 1.21 the percentage that its population, as defined in section 477A.011, subdivision 3, estimated
 1.22 or established by July 15 of the year prior to the current calendar year, bears to the total
 1.23 population of the counties receiving funds under this clause; and

1.24 (2) the remainder to the greater Minnesota transit account.

2.1 (d) The amount withheld in paragraph (a) shall be deposited in the trunk highway
2.2 fund.

2.3 **EFFECTIVE DATE.** This section is effective for sales and purchases made after
2.4 June 30, 2015.