

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 2885

(SENATE AUTHORS: ROSEN)

DATE
05/14/2019

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4285

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for renovation of the community
1.3 recreation center in Lake Crystal; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **LAKE CRYSTAL AREA RECREATION CENTER RENOVATION;**
1.6 **LAKE CRYSTAL.**

1.7 Subdivision 1. **Appropriation.** \$375,000 is appropriated from the bond proceeds fund
1.8 to the commissioner of employment and economic development for a grant to the city of
1.9 Lake Crystal to renovate the Lake Crystal Area Recreation Center. This appropriation
1.10 includes money for replacement of the roof, the flooring, and the HVAC system. This
1.11 appropriation does not require a nonstate match.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14 the state in an amount up to \$375,000 in the manner, upon the terms, and with the effect
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16 Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.