

**SENATE  
STATE OF MINNESOTA  
EIGHTY-NINTH SESSION**

**S.F. No. 2866**

(SENATE AUTHORS: HAYDEN, Pappas, Scalze, Chamberlain and Abeler)

DATE	D-PG	OFFICIAL STATUS
03/17/2016	5107	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act  
 1.2 relating to capital improvements; appropriating money to the Metropolitan  
 1.3 Council for regional park and open-space land acquisition and improvements;  
 1.4 authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **APPROPRIATION.**

1.7 \$11,000,000 is appropriated from the bond proceeds fund to the Metropolitan Council  
 1.8 for the cost of improvements and betterments of a capital nature and acquisition by the  
 1.9 council and local government units of regional recreational open-space lands in accordance  
 1.10 with the council's policy plan as provided in Minnesota Statutes, section 473.147.

1.11 Sec. 2. **BOND SALE.**

1.12 To provide the money appropriated in section 1 from the bond proceeds fund, the  
 1.13 commissioner of management and budget shall sell and issue bonds of the state in an  
 1.14 amount up to \$11,000,000, in the manner, upon the terms, and with the effect prescribed  
 1.15 by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,  
 1.16 article XI, sections 4 to 7.

1.17 Sec. 3. **EFFECTIVE DATE.**

1.18 Sections 1 and 2 are effective the day following final enactment.