

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH SESSION

S.F. No. 2851

(SENATE AUTHORS: INGEBRIGTSEN)

| DATE | D-PG | OFFICIAL STATUS |
|------------|------|-------------------------------------------------------|
| 03/21/2014 | 6500 | Introduction and first reading Referred to Finance |

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for a trail linking the cities of
 1.3 Perham and Pelican Rapids; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **PELICAN RAPIDS TO PERHAM TRAIL.**

1.6 Subdivision 1. **Appropriation.** \$5,500,000 is appropriated from the bond proceeds
 1.7 fund to the commissioner of natural resources for a grant to Otter Tail County to construct
 1.8 a trail linking the cities of Pelican Rapids and Perham via Maplewood State Park.

1.9 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
 1.10 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.11 bonds of the state in an amount up to \$5,500,000 in the manner, upon the terms, and with
 1.12 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.13 Minnesota Constitution, article XI, sections 4 to 7.

1.14 **EFFECTIVE DATE.** This section is effective the day following final enactment.