SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 274

(SENATE AUTHORS: TOMASSONI, Saxhaug and Bakk)

DATE	D-PG	OFFICIAL STATUS
02/09/2011	197	Introduction and first reading Referred to Capital Investment

A bill for an act

relating to capital investment; appropriating money for facilities for the Iron Range engineering program at Mesabi Range Community and Technical College; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **IRON RANGE ENGINEERING PROGRAM FACILITIES; VIRGINIA.**

Subdivision 1. **Appropriation.** $6,000,000 is appropriated from the bond proceeds fund to the Board of Trustees of the Minnesota State Colleges and Universities for Mesabi Range Community and Technical College to design, construct, furnish, and equip an addition to and remodeling of existing space for the Iron Range engineering program, including laboratory spaces, other learning spaces, and improvements to the entrance, and to acquire a privately owned housing facility on the campus.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $6,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.