03/11/14 REVISOR EAP/BR 14-5442 as introduced

SENATE STATE OF MINNESOTA **EIGHTY-EIGHTH SESSION**

A bill for an act

relating to the city of North St. Paul; tax increment financing; authorizing parcels

S.F. No. 2689

(SENATE AUTHORS: WIGER)

deemed occupied.

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DATE D-PG OFFICIAL STATUS Introduction and first reading Referred to Taxes 03/17/2014 6276

1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. CITY OF NORTH ST. PAUL; TAX INCREMENT FINANCING;
1.6	PARCELS DEEMED OCCUPIED.
1.7	(a) If the city of North St. Paul authorizes the creation of a redevelopment tax
1.8	increment financing district under Minnesota Statutes, section 469.174, subdivision 10,
1.9	parcel number 122922330059 is deemed to meet the requirements of Minnesota Statutes
1.10	section 469.174, subdivision 10, paragraph (d), notwithstanding any contrary provisions
1.11	of that paragraph, if the following conditions are met:
1.12	(1) buildings located on the parcel were demolished after the city of North St. Paul
1.13	adopted a resolution under Minnesota Statutes, section 469.174, subdivision 10, paragraph
1.14	(d), clause (3);
1.15	(2) the buildings were removed either by the city of North St. Paul or by the owner
1.16	of the property by entering into a development agreement; and
1.17	(3) the request for certification of the parcel as part of a district is filed with the
1.18	county auditor by December 31, 2017.
1.19	(b) The city of North St. Paul may elect to use the current value for purposes of
1.20	calculating original net tax capacity for the parcels deemed occupied under paragraph (a),
1 21	notwithstanding the provisions of Minnesota Statutes, sections 469 174, subdivision 10

Section 1. 1

paragraph (d), and 469.177, subdivision 1, paragraph (f).

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EFFECTIVE DATE. This section is effective upon compliance by the governing body of the city of North St. Paul with the requirements of Minnesota Statutes, section 645.021, subdivisions 2 and 3.

Section 1. 2