

**SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH SESSION**

S.F. No. 2682

(SENATE AUTHORS: DAHMS and Koenen)

DATE	D-PG	OFFICIAL STATUS
03/17/2014	6275	Introduction and first reading Referred to Finance

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for an industrial park in the
 1.3 city of Dawson; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **DAWSON; INDUSTRIAL PARK.**

1.6 Subdivision 1. **Appropriation.** \$1,190,000 is appropriated from the bond proceeds
 1.7 fund to the commissioner of employment and economic development for a grant under
 1.8 Minnesota Statutes, section 116J.431, to the city of Dawson to design and construct
 1.9 publicly owned infrastructure for an industrial park.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.11 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.12 bonds of the state in an amount up to \$1,190,000 in the manner, upon the terms, and with
 1.13 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.14 Minnesota Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.