SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 2593

(SENATE AUTHORS: HARRINGTON)

DATE	D-PG	OFFICIAL STATUS
04/03/2012	5614	Introduction and first reading Referred to Local Government and Elections

A bill for an act

relating to sports; requiring market rate rent for publicly owned stadiums and sports facilities serving a professional sports franchise; proposing coding for new law in Minnesota Statutes, chapter 473.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **[473.775] RENT AT PUBLICLY OWNED STADIUMS.**

Notwithstanding any law, ordinance, or charter provision to the contrary, no government entity that owns a stadium or sports facility that serves a professional sports team may charge a rent that is significantly lower than market rates, as determined by a publicly published market comparison prepared by the government entity, measuring proposed rents with those charged in other jurisdictions for other publicly owned stadiums and sports facilities, including an assessment of market conditions. For purposes of this section, "government entity" means any state agency or political subdivision of the state.

EFFECTIVE DATE. This section is effective the day following final enactment, and applies to any new rent agreement or lease, or to any renewed or renegotiated rent agreement or lease entered into on or after that date.