

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH SESSION

S.F. No. 2551

(SENATE AUTHORS: SPARKS)

DATE	D-PG	OFFICIAL STATUS
03/12/2014	6158	Introduction and first reading Referred to Finance See HF2490, Art. 1, Sec. 7, Sub. 3

1.1 A bill for an act
 1.2 relating to capital improvements; appropriating money for flood hazard
 1.3 mitigation grants; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **FLOOD HAZARD MITIGATION GRANTS; APPROPRIATIONS.**

1.6 Subdivision 1. **Appropriation.** \$250,000 is appropriated from the bond proceeds
 1.7 fund to the commissioner of natural resources for the state share of a flood hazard
 1.8 mitigation grant to the Cedar River Watershed District for the Dobbins 1 Project to prevent
 1.9 or alleviate flood damages under Minnesota Statutes, section 103F.161.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.11 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.12 bonds of the state in an amount up to \$250,000 in the manner, upon the terms, and with
 1.13 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.14 Minnesota Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.