SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 248

(SENATE AUTHORS: BENSON and Housley)

DATE	D-PG	OFFICIAL STATUS
01/22/2015	112	Introduction and first reading
		Referred to Capital Investment

1.1   A bill for an act

1.2   relating to transportation; capital investment; appropriating money for marked

1.3   I-35W and Lake Drive interchange improvements and realignment of West

1.4   Freeway Drive; authorizing the sale and issuance of state bonds.

1.5   BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6   Section 1. **INTERCHANGE AT MARKED I-35W AND LAKE DRIVE;**

1.7 **WEST FREEWAY DRIVE REALIGNMENT; APPROPRIATION AND TRUNK**

1.8 **HIGHWAY BOND SALE AUTHORIZATION.**

1.9   Subdivision 1. **Appropriation.** $25,000,000 is appropriated from the bond proceeds

1.10 account in the trunk highway fund to the commissioner of transportation for a grant to

1.11 Anoka County to (1) complete the design, land acquisition, engineering, and construction

1.12 of an interchange at the intersection of marked Interstate Highway 35W, marked Trunk

1.13 Highway 97, and County State-Aid Highway 23, and (2) realign and make associated

1.14 improvements to County State-Aid Highway 54, known as West Freeway Drive, in the

1.15 city of Columbus.

1.16   Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the

1.17 bond proceeds account in the trunk highway fund, the commissioner of management

1.18 and budget shall sell and issue bonds of the state in an amount up to $25,000,000 in the

1.19 manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections

1.20 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times

1.21 and in the amounts requested by the commissioner of transportation. The proceeds of the

1.22 bonds, except accrued interest and any premium received from the sale of the bonds, must

1.23 be deposited in the bond proceeds account in the trunk highway fund.

2.1   **EFFECTIVE DATE.** This section is effective the day following final enactment.