

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 2397

(SENATE AUTHORS: SPARKS)

| DATE | D-PG | OFFICIAL STATUS |
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| 03/08/2016 | 4913 | Introduction and first reading Referred to Capital Investment |

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for the Cedar River
 1.3 Watershed District; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CEDAR RIVER WATERSHED DISTRICT.**

1.6 Subdivision 1. **Appropriation.** \$4,200,000 is appropriated from the bond proceeds
 1.7 fund to the commissioner of natural resources for the state share of a flood hazard mitigation
 1.8 grant to the Cedar River Watershed District for publicly owned capital improvements to
 1.9 prevent or alleviate flood damages under Minnesota Statutes, section 103F.161.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.11 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.12 bonds of the state in an amount up to \$4,200,000 in the manner, upon the terms, and with
 1.13 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.14 Minnesota Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.