



**S.F. No. 2387, as introduced - 87th Legislative Session (2011-2012) [12-5689]**

2.1 ~~to the countywide average value, considering and giving recognition to appropriate~~  
2.2 ~~agricultural market and soil data available.~~

2.3 (b) In the case of property qualifying for tax deferment only under subdivision 3a,  
2.4 the assessor shall not consider the presence of commercial, industrial, residential, or  
2.5 seasonal recreational land use influences in determining the value for ad valorem tax  
2.6 purposes provided that in no case shall the value exceed the value ~~prescribed by the~~  
2.7 ~~commissioner of revenue~~ for class 2a tillable property in that county.

2.8 **EFFECTIVE DATE.** This section is effective for assessment year 2013 and  
2.9 thereafter, taxes payable in 2014 and thereafter.

2.10 Sec. 2. Minnesota Statutes 2010, section 273.114, subdivision 3, is amended to read:

2.11 Subd. 3. **Determination of value.** Notwithstanding sections 272.03, subdivision  
2.12 8, and 273.11, the value of any real estate that qualifies under subdivision 2 must, upon  
2.13 timely application by the owner in the manner provided in subdivision 5, not exceed the  
2.14 value ~~prescribed by the commissioner of revenue~~ for class 2a tillable property in that  
2.15 county. The house and garage, if any, and the immediately surrounding one acre of land  
2.16 and a minor, ancillary nonresidential structure, if any, shall be valued according to their  
2.17 appropriate value. In determining the value for ad valorem tax purposes, the assessor shall  
2.18 not consider the presence of commercial, industrial, residential, or seasonal recreational  
2.19 land use influences that may affect the value of real estate subject to this section.

2.20 **EFFECTIVE DATE.** This section is effective for assessment year 2013 and  
2.21 thereafter, taxes payable in 2014 and thereafter.