

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 2297

(SENATE AUTHORS: SPARKS)

DATE
03/31/2017

D-PG
3046

OFFICIAL STATUS
Introduction and first reading
Referred to Agriculture, Rural Development, and Housing Finance

1.1 A bill for an act
1.2 relating to disaster assistance; appropriating money to the Housing Finance Agency
1.3 for disaster assistance.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **ECONOMIC DEVELOPMENT AND HOUSING CHALLENGE**
1.6 **PROGRAM; APPROPRIATION.**

1.7 \$5,000,000 in fiscal year 2018 is appropriated from the general fund to the Housing
1.8 Finance Agency for transfer to the housing development fund for the economic development
1.9 and housing challenge program under Minnesota Statutes, section 462A.33, for assistance
1.10 in the area included in DR-4290, as provided in Minnesota Statutes, section 12A.09. The
1.11 maximum loan amount per housing structure is \$20,000. Within the limits of available
1.12 appropriations, the agency may increase the maximum amount if the cost of repair or
1.13 replacement of the residential property exceeds the total of the maximum loan amount and
1.14 any assistance available from FEMA, other federal government agencies, including the
1.15 Small Business Administration, and private insurance and flood insurance benefits. This is
1.16 a onetime appropriation and is available until June 30, 2021.