

S.F. No. 2280, as introduced - 87th Legislative Session (2011-2012) [12-4493]

2.1 (1) the vendor's ability to comply with all employer requirements imposed by
2.2 section 403(b) of the Internal Revenue Code of 1986 and its subsequent amendments,
2.3 other provisions of the Internal Revenue Code of 1986 that apply to section 403(b) of the
2.4 Internal Revenue Code, and any regulation adopted in relation to these laws;

2.5 (2) the vendor's experience in providing 403(b) plans;

2.6 (3) the vendor's potential effectiveness in providing client services attendant to
2.7 its plan and in relation to cost;

2.8 (4) the nature and extent of rights and benefits offered under the vendor's plan;

2.9 (5) the suitability of the rights and benefits offered under the vendor's plan;

2.10 (6) the vendor's ability to provide the rights and benefits offered under its plan; and

2.11 (7) the vendor's financial stability.

2.12 **EFFECTIVE DATE.** This section is effective July 1, 2012.