

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 2199

(SENATE AUTHORS: REST and Dzedzic)

DATE
03/07/2019

D-PG
710 Introduction and first reading
Referred to Taxes

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to taxation; income; modifying certain underpayment penalties.

1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.4 Sec. 1. **SPECIAL WAIVER OF INCOME TAX PENALTIES FOR TAX YEARS**
1.5 **2018 AND 2019.**

1.6 (a) For taxable years beginning after December 31, 2017, and before January 1, 2020,
1.7 no addition to tax is imposed under Minnesota Statutes, section 289A.25, subdivision 2, if
1.8 the tax shown on the return for the taxable year or, if no return is filed the tax, reduced by
1.9 the credits allowable is less than \$1,000. This paragraph applies only to taxpayers who
1.10 submit a request for a waiver of addition to tax due under Minnesota Statutes, section
1.11 289A.25, subdivision 2. The request for waiver must attest that the underpayment of estimated
1.12 tax for the taxable year is due to uncertainties in tax planning resulting from the enactment
1.13 of Public Law 115-97. The request for waiver must be in a form and manner prescribed by
1.14 the commissioner of revenue.

1.15 (b) In the case of taxpayers who do not timely submit a request for a waiver under
1.16 paragraph (a), the provisions of Minnesota Statutes, section 289A.25, subdivision 4, apply
1.17 for taxable years beginning after December 31, 2017, and before January 1, 2020.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.