02/12/14 **REVISOR** EAP/DM 14-4615 as introduced

## **SENATE** STATE OF MINNESOTA **EIGHTY-EIGHTH SESSION**

S.F. No. 2171

(SENATE AUTHORS: ROSEN, Weber and Koenen)

DATE D-PG OFFICIAL STATUS

5922 Introduction and first reading Referred to Taxes 03/03/2014

1.1

1.11

| 1.2<br>1.3 | relating to taxation; property; increasing the limitation on abatements for the city of Jackson. |
|------------|--|
| 1.4        | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:                                      |
|            |  |
| 1.5        | Section 1. CITY OF JACKSON; LIMITATION ON ABATEMENTS.  |
| 1.6        | Notwithstanding the provisions of Minnesota Statutes, section 469.1813, subdivision              |
| 1.7        | 8, or any other law to the contrary, the total amount of property taxes abated by the city       |
| 1.8        | of Jackson in any year may not exceed the greater of (1) ten percent of the city's net tax       |
| 1.9        | capacity for the taxes payable year to which the abatement applies; or (2) \$300,000.            |
| 1.10       | <b>EFFECTIVE DATE.</b> This section is effective for taxes payable in 2015 through               |

A bill for an act

Section 1. 1

taxes payable in 2025.