

SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE **S.F. No. 2079**

(SENATE AUTHORS: METZEN and Sieben)

DATE	D-PG	OFFICIAL STATUS
02/23/2012	3941	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for predesign and design of
1.3 the floodwall extension in the city of South St. Paul; authorizing the sale and
1.4 issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. SOUTH ST. PAUL FLOODWALL EXTENSION.

1.7 Subdivision 1. **Appropriation.** \$500,000 is appropriated from the bond proceeds
1.8 fund to the commissioner of employment and economic development for a grant to the
1.9 city of South St. Paul for the predesign and design, including preliminary engineering
1.10 evaluations to determine the environmental impact, exact location, and design features, of
1.11 a floodwall extension on the west shore of the Mississippi River from the area of Interstate
1.12 Highway 494 to the southern border of South St. Paul. This appropriation is not available
1.13 until the commissioner of management and budget determines that at least an equal
1.14 amount is committed to the project from nonstate sources.

1.15 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.16 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.17 bonds of the state in an amount up to \$500,000 in the manner, upon the terms, and with
1.18 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.19 Minnesota Constitution, article XI, sections 4 to 7.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.