01/08/14 REVISOR EAP/EE 14-4114 as introduced

SENATE STATE OF MINNESOTA EIGHTY-EIGHTH SESSION

S.F. No. 2064

(SENATE AUTHORS: SCALZE, Clausen, Limmer and Carlson)

DATE D-PG OFFICIAL STATUS
02/27/2014 5892 Introduction and first reading
Referred to Taxes

1.1

1.12

relating to taxation; tax increment financing; extending the period for the city of 1.2 Shoreview to collect tax increment. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. <u>CITY OF SHOREVIEW; TAX INCREMENT FINANCING.</u> 1.5 Notwithstanding the provisions of Minnesota Statutes, section 469.176, subdivision 1.6 1.7 1b, or any other law to the contrary, the city of Shoreview may collect tax increment from Tax Increment Financing District No. 1 through December 31, 2028. 1.8 1.9 **EFFECTIVE DATE.** This section is effective upon compliance by the governing bodies of the city of Shoreview, Ramsey County, and Independent School District No. 1.10 621 with the requirements of Minnesota Statutes, sections 469.1782, subdivision 2, and 1.11

A bill for an act

Section 1.

645.021, subdivision 3.