# SENATE
## STATE OF MINNESOTA
## EIGHTY-SEVENTH LEGISLATURE

# S.F. No. 1989

**(SENATE AUTHORS: PEDERSON and Sheran)**

| DATE | D-PG | OFFICIAL STATUS |
|---|---|---|
| 02/20/2012 | 3859 | Introduction and first reading<br>Referred to Transportation<br>See HF1752, Sec. 16, Sub. 4 |

A bill for an act

relating to transportation; capital improvements; appropriating money for greater Minnesota transit; authorizing sale of bonds of the state.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **APPROPRIATION.**

$10,000,000 is appropriated from the bond proceeds fund to the commissioner of transportation for greater Minnesota transit systems to be used for transit capital facilities under Minnesota Statutes, section 174.24, subdivision 3c. Money from this appropriation may be used to pay up to 80 percent of the nonfederal share of these facilities.

Sec. 2. **BOND SALE.**

To provide the money appropriated in section 1 from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $10,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.