

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH SESSION

S.F. No. 1960

(SENATE AUTHORS: METZEN and Carlson)

DATE	D-PG	OFFICIAL STATUS
02/27/2014	5873	Introduction and first reading Referred to Finance

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for the Robert Street Transit
 1.3 Way; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **ROBERT STREET TRANSIT WAY.**

1.6 Subdivision 1. **Appropriation.** \$1,448,592 is appropriated from the bond
 1.7 proceeds fund to the Metropolitan Council for a grant to Dakota County for preliminary
 1.8 engineering, design, and engineering work for development of the Robert Street Transit
 1.9 Way in Ramsey and Dakota Counties.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.11 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.12 bonds of the state in an amount up to \$1,448,592 in the manner, upon the terms, and with
 1.13 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.14 Minnesota Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.