

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH SESSION

S.F. No. 1771

(SENATE AUTHORS: SHERAN)

DATE	D-PG	OFFICIAL STATUS
02/25/2014	5824	Introduction and first reading Referred to Finance

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for renovation and renewal
 1.3 of the South Central College, North Mankato campus; authorizing the sale and
 1.4 issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **SOUTH CENTRAL COLLEGE; NORTH MANKATO CAMPUS.**

1.7 Subdivision 1. **Appropriation.** \$7,467,000 is appropriated from the bond proceeds
 1.8 fund to the Board of Trustees of the Minnesota State Colleges and Universities to predesign,
 1.9 design, construct, furnish, and equip the renovation and renewal of laboratory, classroom,
 1.10 and office spaces for healthcare, STEM, computer, and agribusiness classes. This project
 1.11 also includes asbestos abatement, roof replacement, and HVAC system upgrades.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.13 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.14 bonds of the state in an amount up to \$7,467,000 in the manner, upon the terms, and with
 1.15 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.16 Minnesota Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.