02/24/21 **REVISOR** MS/EE 21-03286 as introduced

SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

S.F. No. 1752

(SENATE AUTHORS: ABELER and Hoffman)
DATE
03/04/2021
D-PG
Introduction and fin

OFFICIAL STATUS

1.1

1.13

Introduction and first reading Referred to Taxes See First Special Session 2021, HF9

1.2	relating to taxation; tax increment financing; extending the five-year rule for the city of Ramsey.
1.3	City of Ramsey.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. CITY OF RAMSEY; TAX INCREMENT FINANCING DISTRICT NO.
1.6	14; FIVE-YEAR RULE EXTENSION.
1.7	The requirement of Minnesota Statutes, section 469.1763, subdivision 3, that activities
1.8	must be undertaken within a five-year period from the date of certification of a tax increment
1.9	financing district, is extended by a five-year period to November 28, 2026, for Tax Increment
1.10	Financing District No. 14 administered by the city of Ramsey.
1.11	EFFECTIVE DATE. This section is effective the day after the governing body of the
1.12	city of Ramsey and its chief clerical officer comply with Minnesota Statutes, section 645.021,

A bill for an act

Section 1. 1

subdivisions 2 and 3.