01/10/23 **REVISOR** JSK/AK 23-01854 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

relating to capital investment; appropriating money for a health, culture, and

S.F. No. 1748

(SENATE AUTHORS: PHA)

DATE 02/16/2023 D-PG

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1.17

1.18

OFFICIAL STATUS

Introduction and first reading Referred to Capital Investment See HF670

recreation facility; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. BROOKLYN CENTER; HEALTH, CULTURE, AND RECREATION 1.5 FACILITY. 1.6 Subdivision 1. **Appropriation.** \$44,000,000 is appropriated from the bond proceeds 1.7 fund to the commissioner of employment and economic development for a grant to the city 1.8 of Brooklyn Center to predesign, design, construct, furnish, and equip a health, culture, and 1.9 recreation facility in the city of Brooklyn Center. This appropriation is available when the 1.10 commissioner of management and budget determines that sufficient funds to complete the 1.11 project are committed to the project. 1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.14 the state in an amount up to \$44,000,000 in the manner, upon the terms, and with the effect 1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.16

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1

Constitution, article XI, sections 4 to 7.