

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 1744

(SENATE AUTHORS: COHEN, Pappas, Hawj, Senjem and Wiger)

| DATE | D-PG | OFFICIAL STATUS |
|------------|------|--|
| 03/06/2017 | 1060 | Introduction and first reading Referred to Capital Investment |

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for acquisition and

1.3 improvements for the Minnesota Museum of American Art; authorizing the sale

1.4 and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **ST. PAUL PORT AUTHORITY - MINNESOTA MUSEUM OF**

1.7 **AMERICAN ART.**

1.8 Subdivision 1. **Appropriation.** \$8,500,000 is appropriated from the bond proceeds fund

1.9 to the commissioner of employment and economic development for a grant to the St. Paul

1.10 Port Authority to design, construct, furnish, and equip new museum galleries and an art

1.11 study facility for the Minnesota Museum of American Art. The museum provides space to

1.12 celebrate the legacy of Minnesota art and artists and is part of the restoration of the historic

1.13 Pioneer Endicott Building. The museum is part of a multiphase project of which only the

1.14 museum galleries and art study facility constructed with the appropriation shall be state

1.15 bond financed property subject to Minnesota Statutes, section 16A.695. This appropriation

1.16 is not available until the commissioner of management and budget has determined that (1)

1.17 at least an equal amount of nonstate funds has been committed to the project or expended

1.18 for design, construction, and furnishing of the adjacent Minnesota Museum of American

1.19 Art Center for Creativity facilities, which are not subject to Minnesota Statutes, section

1.20 16A.695, and (2) sufficient resources, state and nonstate, are available to complete the

1.21 museum galleries and art study facility. Funds invested in the Center for Creativity facilities

1.22 by an investor receiving an assignment of state historic tax credits pursuant to Minnesota

1.23 Statutes, section 290.0681, are nonstate funds for purposes of this requirement. Only

2.1 expenditures made after January 1, 2012, qualify for the required match. Due to the integrated
2.2 nature of the overall development, public bidding is not required.

2.3 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
2.4 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
2.5 the state in an amount up to \$8,500,000 in the manner, upon the terms, and with the effect
2.6 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
2.7 Constitution, article XI, sections 4 to 7.

2.8 **EFFECTIVE DATE.** This section is effective the day following final enactment.