

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 1702

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DATE	D-PG	OFFICIAL STATUS
02/16/2023	850	Introduction and first reading Referred to Higher Education

1.1 A bill for an act

1.2 relating to higher education; establishing a grant program for in-need colleges;

1.3 appropriating money; proposing coding for new law in Minnesota Statutes, chapter

1.4 136F.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **[136F.82] GRANT ASSISTANCE FOR IN-NEED SCHOOLS (GAINS).**

1.7 The Board of Trustees of the Minnesota State Colleges and Universities shall establish

1.8 a grant program to provide aid to in-need colleges. An in-need college is a two-year college

1.9 in which 25 percent or more of the student body are Pell grant eligible. Each in-need college

1.10 must receive \$750 for each Pell grant eligible student enrolled at the beginning of each

1.11 academic year. If sufficient funds do not exist within the appropriation, then the board shall

1.12 reduce the grant to provide each in-need college with a grant within the appropriation.

1.13 Sec. 2. **APPROPRIATION.**

1.14 \$30,000,000 in fiscal year 2024 and \$30,000,000 in fiscal year 2025 are appropriated

1.15 from the general fund to the Minnesota State Colleges and Universities for grants to in-need

1.16 colleges for the GAINS program under Minnesota Statutes, section 136F.82. Funds remaining

1.17 at the end of the biennium must be transferred to the operations and maintenance

1.18 appropriation and are available until spent.