04/25/13 **REVISOR** JSK/TO 13-3092 as introduced

SENATE STATE OF MINNESOTA EIGHTY-EIGHTH LEGISLATURE

A bill for an act

relating to capital investment; appropriating money for expansion of the Park Square Theatre in St. Paul; authorizing the sale and issuance of state bonds.

S.F. No. 1636

(SENATE AUTHORS: COHEN)

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1.17

DATE D-PG OFFICIAL STATUS Introduction and first reading Referred to Finance 04/26/2013 3106

1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. PARK SQUARE THEATRE; ST PAUL.
1.6	Subdivision 1. Appropriation. \$250,000 is appropriated from the bond proceeds
1.7	fund to the commissioner of employment and economic development for a grant to
1.8	the city of St. Paul to design, construct, furnish, and equip an expansion of the Park
1.9	Square Theatre in the Hamm Building in St. Paul, subject to Minnesota Statutes, section
1.10	16A.695. This appropriation is contingent upon the commitment of nonstate matching
1.11	funds sufficient to complete the project.
1.12	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.13	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.14	bonds of the state in an amount up to \$250,000 in the manner, upon the terms, and with
1.15	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.16	Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1