SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1589

(SENATE AUTHORS: KUBLY)

DATE	D-PG	OFFICIAL STATUS
01/26/2012	3650	Introduction and first reading Referred to Capital Investment

A bill for an act

relating to capital improvements; authorizing the sale and issuance of state bonds; appropriating money for wastewater infrastructure improvements in Sacred Heart.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **WATER, STORM, AND SEWER IMPROVEMENTS; SACRED HEART.**

Subdivision 1. **Appropriation.** $5,400,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the city of Sacred Heart to design, construct, and equip water, sewer, and storm utilities in the city of Sacred Heart. This appropriation may be used for demolition of deteriorating concrete curbs, gutters, sidewalks, and streets above the utilities, and construction to replace and rehabilitate the infrastructure. This appropriation is not available until the commissioner determines that at least an equal amount is committed to the project from nonstate sources, and that the city has secured sufficient funds to complete the project.

Subd. 2. **Bond sale.** To provide the money appropriated in this act from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $5,400,000, in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.