

**SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH LEGISLATURE**

S.F. No. 1587

(SENATE AUTHORS: **HOFFMAN and Johnson**)

DATE	D-PG	OFFICIAL STATUS
04/10/2013	1742	Introduction and first reading Referred to Finance

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for the Champlin Mill Pond
1.3 dam; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **CHAMPLIN MILL POND DAM.**

1.6 Subdivision 1. **Appropriation.** \$3,000,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of natural resources for a grant to the city of Champlin under
1.8 Minnesota Statutes, section 103G.511, for capital improvements to repair and renovate the
1.9 Champlin Mill Pond dam. Notwithstanding the match requirements in Minnesota Statutes,
1.10 section 103G.511, this appropriation does not require a match.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.12 bond proceeds fund, the commissioner of management and budget shall sell and issue
1.13 bonds of the state in an amount up to \$3,000,000 in the manner, upon the terms, and with
1.14 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.15 Minnesota Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.