SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 1558

(SENATE AUTHORS: HOUSLEY and Gustafson)

DATE 02/13/2023

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OFFICIAL STATUS

Introduction and first reading Referred to Capital Investment See HF670

A bill for an act 1.1

relating to capital investment; appropriating money for the Lake Links trail; 1 2 authorizing the sale and issuance of state bonds. 1.3

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Sec. 2. DELLWOOD; LAKE LINKS TRAIL.

Subdivision 1. Appropriation. \$2,000,000 is appropriated from the bond proceeds fund to the Metropolitan Council for a grant to the city of Dellwood in Washington County to design, engineer, construct, and equip trail improvements consistent with the completed preliminary engineering along or parallel with the shore of White Bear Lake between the Mahtomedi city limits and the western line of Washington County. This appropriation may also be used for the acquisition of permanent easements and right-of-way. This appropriation is in addition to the appropriation in Laws 2020, Fifth Special Session chapter 3, article 1, section 17, subdivision 13, for the same purposes.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$2,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

1 Sec. 2