

**SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH LEGISLATURE**

S.F. No. 1543

(SENATE AUTHORS: DIBBLE)

DATE	D-PG	OFFICIAL STATUS
04/04/2013	1677	Introduction and first reading Referred to Finance

1.1 A bill for an act
 1.2 relating to transportation; capital investment; appropriating money for transit
 1.3 improvement areas; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **TRANSIT IMPROVEMENT AREAS.**

1.6 Subdivision 1. **Appropriation.** \$..... is appropriated from the bond proceeds
 1.7 fund to the commissioner of employment and economic development for grants or loans
 1.8 to eligible organizations for transit area improvements that meet the requirements under
 1.9 Minnesota Statutes, section 469.351.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.11 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.12 bonds of the state in an amount up to \$..... in the manner, upon the terms, and with
 1.13 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.14 Minnesota Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.