

**SENATE**  
**STATE OF MINNESOTA**  
**EIGHTY-SEVENTH LEGISLATURE**

**S.F. No. 1516**

(SENATE AUTHORS: SHERAN, Magnus and Rosen)

DATE	D-PG	OFFICIAL STATUS
01/24/2012	3634	Introduction and first reading Referred to Capital Investment
01/26/2012	3651	Author added Magnus
01/30/2012	3673	Author added Rosen

1.1 A bill for an act  
1.2 relating to capital investment; appropriating money for the Mankato arena  
1.3 improvements and events center expansion; authorizing the sale and issuance of  
1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. MINNESOTA STATE MANKATO ARENA IMPROVEMENTS AND  
1.7 EVENTS CENTER AUDITORIUM/CONVENTION EXPANSION.

1.8 Subdivision 1. **Appropriation.** \$14,500,000 is appropriated from the bond proceeds  
1.9 fund to the commissioner of employment and economic development for a grant to the  
1.10 city of Mankato to design, construct, improve, furnish, and equip the Minnesota State  
1.11 Mankato Arena and to design, expand, furnish and equip the adjacent Events Center  
1.12 Auditorium. This appropriation is not available until the commissioner has determined  
1.13 that at least an equal amount has been committed to the project from nonstate sources.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the  
1.15 bond proceeds fund, the commissioner of management and budget shall sell and issue  
1.16 bonds of the state in an amount up to \$14,500,000 in the manner, upon the terms, and with  
1.17 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the  
1.18 Minnesota Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.