S.F. No. 1434, as introduced - 87th Legislative Session (2011-2012) [11-1996]

SENATE STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1434

(SENATE AUTHORS: LANGSETH)

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DATE D-PG OFFICIAL STATUS

05/17/2011 2097 Introduction and first reading Referred to Taxes

See HF42, Art. 6, Sec. 5 (vetoed) See HF20 Art. 5, Sec. 5 (First Special Session)

A bill for an act 1.1 relating to property taxation; requiring the valuation notice to specifically note 1.2 when a property has been reclassified from the previous assessment year; 1.3 amending Minnesota Statutes 2010, section 273.121, subdivision 1.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 2010, section 273.121, subdivision 1, is amended to read: Subdivision 1. Notice. Any county assessor or city assessor having the powers of a county assessor, valuing or classifying taxable real property shall in each year notify those persons whose property is to be included on the assessment roll that year if the person's address is known to the assessor, otherwise the occupant of the property. The notice shall be in writing and shall be sent by ordinary mail at least ten days before the meeting of the local board of appeal and equalization under section 274.01 or the review process established under section 274.13, subdivision 1c. Upon written request by the owner of the property, the assessor may send the notice in electronic form or by electronic mail instead of on paper or by ordinary mail. It shall contain: (1) the market value for the current and prior assessment, (2) the limited market value under section 273.11, subdivision 1a, for the current and prior assessment, (3) the qualifying amount of any improvements under section 273.11, subdivision 16, for the current assessment, (4) (3) the market value subject to taxation after subtracting the amount of any qualifying improvements for the current assessment, (5) (4) the classification of the property for the current and prior assessment, (6) a note that if the property is homestead and at least 45 years old, improvements made to the property may be eligible for a valuation exclusion under section 273.11, subdivision $\frac{16}{10}$ (5) the assessor's office address, and $\frac{8}{10}$ (6) the dates, places, and times set for the meetings of the local board of appeal and equalization, the review process established

Section 1. 1

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under section 274.13, subdivision 1c, and the county board of appeal and equalization. <u>If</u>
the classification of the property has changed between the current and prior assessments, a
specific note to that effect shall be prominently listed on the statement. The commissioner
of revenue shall specify the form of the notice. The assessor shall attach to the assessment
roll a statement that the notices required by this section have been mailed. Any assessor
who is not provided sufficient funds from the assessor's governing body to provide such
notices, may make application to the commissioner of revenue to finance such notices.
The commissioner of revenue shall conduct an investigation and, if satisfied that the
assessor does not have the necessary funds, issue a certification to the commissioner
of management and budget of the amount necessary to provide such notices. The
commissioner of management and budget shall issue a warrant for such amount and shall
deduct such amount from any state payment to such county or municipality. The necessary
funds to make such payments are hereby appropriated. Failure to receive the notice shall in
no way affect the validity of the assessment, the resulting tax, the procedures of any board
of review or equalization, or the enforcement of delinquent taxes by statutory means.

EFFECTIVE DATE. This section is effective for notifications for taxes payable in 2013 and thereafter.

Section 1. 2