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# SENATE STATE OF MINNESOTA EIGHTY-EIGHTH LEGISLATURE

# S.F. No. 1292

#### (SENATE AUTHORS: SAXHAUG)

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**DATE** 03/11/2013

OFFICIAL STATUS Introduction and first reading Referred to Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for reforestation and forest
1.3 roads and bridges; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

### 1.5 Section 1. STATE FOREST LAND REFORESTATION.

- 1.6 \$5,000,000 is appropriated to the commissioner of natural resources to increase
- 1.7 reforestation activities to meet the reforestation requirements of Minnesota Statutes,
- 1.8 section 89.002, subdivision 2, including planting, seeding, site preparation, and purchasing
- 1.9 native seeds and native seedlings; and for timber stand improvement.

#### 1.10 Sec. 2. FOREST ROADS AND BRIDGES.

1.11 \$2,000,000 is appropriated to the commissioner of natural resources for

- 1.12 reconstruction, resurfacing, replacement, and construction of state forest roads and bridges
- 1.13 <u>under Minnesota Statutes, section 89.002</u>.

## 1.14 Sec. 3. **BOND AUTHORIZATION.**

- 1.15 <u>To provide the money appropriated in sections 1 and 2 from the bond proceeds fund,</u>
- 1.16 the commissioner of management and budget shall sell and issue bonds of the state in an
- 1.17 <u>amount up to \$7,000,000 in the manner, upon the terms, and with the effect prescribed by</u>
- 1.18 Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,
- 1.19 article XI, sections 4 to 7.
- 1.20 Sec. 4. **EFFECTIVE DATE.**
- 1.21 This act is effective the day following final enactment.

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